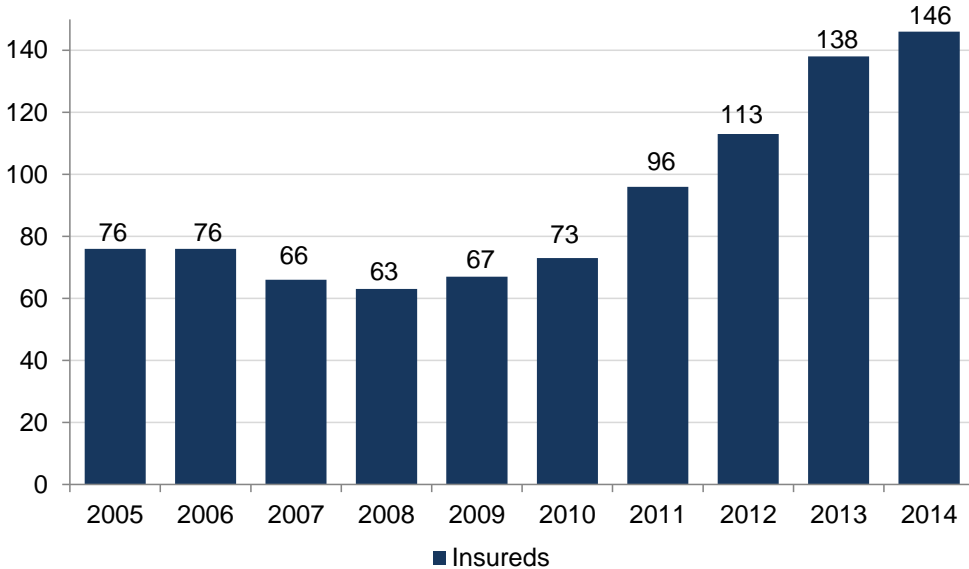


Oil Casualty Insurance, Ltd.

As we near the end of 2014, OCIL's growth continues at a steady pace. The combined number of excess liability and property insureds surpassed last year's total, reaching 146 insureds as of December 1, 2014. The chart below shows the historical combined direct liability and property insured count.



Strategic Planning Update

The OCIL Board of Directors recently authorized OCIL to expand its underwriting flexibility to include the following:

- Greater flexibility in attaching limits below \$50 million.
- Increased the maximum available property limits to \$50 million.
- Excess liability with occurrence claim triggers can now be underwritten subject to underwriting guidelines.

Advisory Panel

OCIL hosted an Advisory Panel Meeting on October 15th in Bermuda, welcoming property brokers for the first time. This year's meeting provided an opportunity to discuss current market conditions as well as areas in which OCIL can better position itself to service the demands of our energy industry clients. With the valuable insight of a diverse group of risk managers and property/liability brokers from across many energy sectors, this year's advisory panel was a huge success.

In Closing

Finally, on behalf of the entire OCIL staff, thank you for your support this past year and best wishes to you and your loved ones in the year ahead.

Jerry Rivers
Chief Operating Officer & Senior Vice President



GOING TO GREAT DEPTHS
TO MEET THE EXCESS LIABILITY AND PROPERTY INSURANCE NEEDS OF ENERGY COMPANIES

For over twenty-eight years, OCIL has provided competitive insurance solutions to energy companies servicing numerous sectors of the industry.

Oil Casualty Insurance
LTD

3 BERMUDIANA RD
HAMILTON HM 08
BERMUDA

P.O. BOX HM 1751
HAMILTON HM GX
BERMUDA

www.ocil.bm