

PRESS RELEASE



OIL CASUALTY INSURANCE, LTD.

Oil Casualty Insurance, Ltd. (OCIL) Enters Management Liability Market and Expands Beyond Energy Company Risks

Oil Casualty Insurance, Ltd. is pleased to announce several important developments.

- With immediate effect, the Company will provide insurance and reinsurance to a broad array of industries to diversify the Company's underwriting risk exposures.
- OCIL has entered the management liability insurance (excess employment practices liability, excess directors and officers liability and excess fiduciary liability insurance) market with maximum limits of \$25 million. OCIL's expansion into management liability lines is in furtherance of the Company's strategic plan to diversify its product lines. Management liability coverage is available to both energy and non-energy companies.

Jerry Rivers, OCIL's Chief Operating Officer, commented "the evolution of the Company to diversify beyond one line of insurance (excess liability) and a singular industry is rooted in an extensive strategic planning process that included virtually every stakeholder. He further added that "OCIL will remain an energy focused entity with a measured approach toward underwriting of non-energy customers and management liability coverages."

Please direct management and excess liability inquires to the attention of Graham Kirk, Senior Casualty Underwriter & Team Leader (441-278-1177 or graham.kirk@ocil.bm) and property insurance inquires to Rolf Fischer, Senior Property Underwriter (441-278-1107 or rolf.fischer@ocil.bm).

Oil Casualty Insurance, Ltd. (OCIL) is a provider of excess property, excess liability, and excess management liability insurance. OCIL also writes casualty and property treaty reinsurance in a broad array of industries. Energy operations insured by OCIL include exploration and production, refining and marketing, pipelines, petrochemicals, electric/gas utilities, mining and integrated energy companies. Domiciled in Bermuda, OCIL has served the industry for over twenty-eight years!