

PRESS RELEASE



OIL CASUALTY INSURANCE, LTD.

Bermuda based Oil Casualty Insurance, Ltd. (OCIL) today announced that Natasha Pethick will be joining OCIL as Property Underwriter. Natasha, an Underwriter in the Global Property department of Axis Specialty, Ltd. in Bermuda, is experienced in managing a diverse book of large property risks.

Jerry Rivers, OCIL's Chief Operating Officer, commented "OCIL began underwriting direct property insurance for the energy and mining industries in late 2012. More recently, OCIL announced a diversification strategy to underwrite beyond energy company risks and Natasha's expertise will greatly contribute to the successful execution of that strategy."

OCIL holds a Class 3B license from the Bermuda Monetary Authority operating as an insurance and reinsurance company providing various forms of property and casualty (re)insurance coverage for a broad array of industries with a focus on the energy and mining industries.

Financial Ratings

Class 3B Bermuda Insurer
A.M. Best Rating: A- (Stable)
S&P Rating: BBB+ (Stable)

NOTE: Oil Casualty Insurance, Ltd. (OCIL) is a licensed insurance company in Bermuda only. OCIL policies are underwritten and bound in Bermuda.