

PRESS RELEASE



OIL CASUALTY INSURANCE, LTD.

Oil Casualty Insurance, Ltd. (OCIL) Enters Agreement with Iron-Starr

Today Oil Casualty Insurance, Ltd. (OCIL) announced that Iron-Starr Excess Agency Ltd. (Iron-Starr) and OCIL have entered into an agreement whereby Iron-Starr will be underwriting certain lines of insurance on behalf of OCIL. Effective immediately, Iron-Starr will begin underwriting Transactional Liability, Directors & Officers Liability and Cyber Liability for OCIL with maximum lines sizes of five million EURO, USD, or GBP.

Jerry Rivers, COO of OCIL commented, "OCIL is pleased to expand its relationship with the Ironshore Group while implementing our strategy to diversify our risk profile by expanding industry segments and coverages. It is important to us that our growth is accretive to our bottom line which requires partnering with individuals and firms that have the expertise and production platforms that OCIL can rely upon. We have found that partnership in Iron-Starr for specialty lines of business such as Transactional Liability, Cyber Liability and Directors and Officers Liability."

For further information, please contact Jerry Rivers at jerry.rivers@ocil.bm or 441-278-1181.

Oil Casualty Insurance, Ltd. (OCIL) is a provider of excess property and liability insurance to a broad array of industries with a focus on the energy industry. OCIL also writes casualty and property treaty reinsurance. Energy operations insured by OCIL include exploration and production, refining and marketing, pipelines, petrochemicals, electric/gas utilities, mining and integrated energy companies. Domiciled in Bermuda, OCIL has served its customers for over thirty years!